



SBS

Synergy Business Solutions
Accounting | Consulting | Finance



YOUR PERFORMANCE ENHANCEMENT PARTNER

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Business Growth Scenario

While globalization has opened up opportunities for business organizations, today's fast changing economic and business scenario also poses many growth challenges to them. These include economic uncertainty, increased competition, rapidly changing technology and constantly evolving markets and customers. Companies which negotiate these hurdles and leverage the opportunities provided by a globalized world will have a greater chance of emerging stronger in the years to come.

Why Outsource?

Off-shoring Finance & Accounting operation allows a company to focus on its core competencies while qualified professionals carry out the Finance & Accounting activities. Off-shoring is often perceived as a strategic move more suited to multinationals with large-scale operations. However, the fact is that it works well for just about any business organization that wants to reduce cost, achieve operational excellence and enhance performance. Cost/currency arbitrage, time zone advantage (resulting in quicker TATs) and readily available and flexible domain expertise are among the key benefits of Off-shoring. Other significant benefits such as freeing up of management bandwidth (to address critical business issues), standardization of process and raising of productivity levels are now being increasingly appreciated. So, it is no wonder that businesses, big and small, embrace Off-shoring across the world.

Join hands with **Synergy Business Solutions (India) Private Ltd.** and benefit from the professional services of a high quality Knowledge Process Outsourcing (KPO) partner, who is reliable, dependable and offers uncompromising quality standards, economies of scale, efficiency and cost savings.

Who should Outsource and Why?

Business enterprises with large volume transactions of recurring nature benefit the most from Finance & Accounting Off-shoring. With Outsourced Finance & Accounting operations, **SBS** Clients will be in a position to enjoy the gains arising out of economies of scale, human capital management, flexibility and confidentiality of sensitive information, along with elevated quality, reliability and dependability.

Large & Mid-size businesses

Large and mid-size business organizations are the biggest beneficiaries of Finance & Accounting Outsourcing by default as they invariably have large scale, repetitive operations. Standardized systems and processes also make it easy for such businesses to Outsource their operations.

Growing businesses

Rapidly growing businesses require high quality human resource and expertise. Outsourcing can provide instant and consistent access to a resource pool of Finance & Accounting expertise to such organizations. While gearing up for expansion, it is pragmatic to Outsource non-core activities as it helps the entire organization to focus on the one entity that matter – **the customer**. Freeing up of physical infrastructure comes as a collateral benefit to Outsourcing.

Startups

New businesses need to be flexible and be able to react quickly to opportunities or changing circumstances. And they often do not have the resources and bandwidth to create formal structures with the resultant overheads. Management bandwidth and energies are required to develop the business rather than managing compliance and back office. Outsourcing provides access to flexible, expert and professional resource to call on at a critical stage in the life of the business.



Who should Outsource and Why?

Who should Outsource and Why?

Accountancy Firms

Large/ growing Accountancy firms can reap the benefits of Cost, Efficiency and Time through Outsourcing Finance & Accounting engagements to professional firms having dedicated teams to carry out such assignments. Qualified professionals from the Off-shoring firm perform the Finance & Accounting operations to meet the expectations set, in a safe and secure way leveraging technology, while the Principal firm continues to engage the end Clients in delivering the services.

Relocation

Setting up the business in a new jurisdiction, while relocating, is a challenge in itself. Having to worry about Accounting records, Payroll management, Compliance and Tax returns can only make the task harder. Outsourcing Finance & Accounting Operations to local professionals can effectively address these issues, allowing the management to focus on key business matters.

Special Projects

Outsourcing is an ideal strategy in the case of special projects - it provides a flexible, one-off or occasional Finance & Accounting resource to account for and manage Payroll, Taxation and related matters for such projects. It also offers a temporary resource for short durations at local level.

Trusts, Property or Investments

Organizations, such as Trusts, Consultancies and Real Estate or Investment companies, may not need a permanent office. Outsourcing is particularly suited to these types of operations as it provides flexible, reliable and high quality Finance & Accounting services, without having to incur upfront overhead costs.

Introduction to SBS

Synergy Business Solutions [India] Private Ltd.

We are a Bangalore, India, based fast growing global Financial Services company with offices in Europe and Middle East. We have an impeccable track record in serving more than one hundred delighted customers, across geographies. Our ancestry and expertise can be traced back to our fifteen year old sister concern Accountancy firm.

Global Customer Base

We currently offer world class professional services in Outsourced Accounting, Payroll and allied fields. Our Clients, belonging to a wide range of industries, are located across the world in USA, Europe, Far East and Asia.



Data Safety & Security

Client data safety and security are of supreme significance to us as we deal with sensitive Finance & Accounting information.

SBS relies on world class technology and tools to ensure perfect data safety and security. These include digital authorization of access control to secured Client folder, non-transfer of documents to **SBS** local directory, data entry & Accounting/ Pay rolling using Client ERP and saving of reports on the Client's secured access shared folder.

Our Impact

Our Impact

Cost Saving

Apart from the cost and currency arbitrage, our collaborative approach in working with Clients enables substantial savings in cost of Finance & Accounting Operations and helps in accelerated turnaround.

Increased Process Efficiency & Productivity

Our Off-shoring processes and methodologies have successfully helped our Clients increase efficiencies resulting in higher productivity and savings in the long term.

Process Standardization

As a part of our collaboration and delivery process, we conduct detailed review of current processes and approval mechanisms, advise on the best practices and engage with Clients to optimize the current processes. We partner with our Clients to make the transition to the re-designed process seamless and sustainable.

Vastly improved Customer Satisfaction levels

Relieved of the Finance & Accounting Operational issues, the Client management can focus on customer facing activities leading to improved Customer satisfaction levels.

Focus on core business issues

With a professional team handling the Finance & Accounting operations, the senior management can dedicate their time and energies to core and strategic business issues.

Growth & Turn Around

We have catalyzed growth & turn around for many of our Clients through a combination of high quality operations, economies of scale, cost savings and efficiency.

Services

Services

Finance & Accounting Services

SBS offers world class Outsourcing services in Finance & Accounting to our Clients. Be it specialized services, individual functions or the entire internal Accounting, we have the knowledge and expertise to support our Clients comprehensively in optimizing their operations and costs. **SBS** currently renders Outsourced Finance & Accounting Services suited for Clients from Asia, Far East, Europe and US regions.

Our Finance & Accounting services are broadly classified into the following areas:

Transaction Accounting | Accounts Receivables/ Accounts Payables | Fixed Assets Accounting | Payroll | Invoicing, Financial Analytics | Compilation of Financial Statements | Booking to Banking | Cost in to Cash-out | Financial Reports | Compliance & Control

XBRL Reporting

Usage of **XBRL (eXtensible Business Reporting Language)**, an open standard language for the electronic communication of business and financial data, has been adopted by many leading countries across the world including USA, UK, Netherlands, Australia, Singapore, India, etc. and many more countries are in the process of implementing it. European Central Banks are all users of **XBRL**. The apparent benefits of this system include reducing the reporting burden, improving data timeliness, Improving data accuracy and improving flexibility. **SBS** helps our clients to have **XBRL** Reporting system and move with the times.

Services

Services

Financial Statements & Consolidation

Our team of qualified Accountants helps our Clients with the necessary **Financial Statements & Consolidation** which provides them information about the financial position, performance and changes in financial position of the enterprise that is useful in decision making. We leverage our expertise and pedigree from our fifteen year old **Accountancy firm** in bringing in the necessary insights into such **Financial Statements and Reports**.

- Balance Sheet
- Profit & Loss statement
- Statement of changes in Equity
- Cash Flow statement

Contract Review & Reconciliations

SBS team works closely with Financial Institutions, Banks etc. in markets such as Asia and US by offering them **Contract Review & Reconciliations Service**. We help our Clients in **reconciling Accounts** and in **Contract review**. Our **Contract Review & Reconciliations Service** help our Clients improve financial performance through unlocking value lying in areas which are often not focused at.

Back Office Transaction Processing

Operational costs are a cause for concern for senior management, especially in times of economic difficulties and hence they resort to **outsourced Back Office Transaction Processing**. **SBS** has been providing **outsourced Back Office Transaction Processing service** to organizations which employ processes which are large in volume and repetitive in nature.



Back Office Transaction Processing(contd.)

We support large corporate Clients including Banking & Financial institutions in **Back Office Transaction Processing**. Our solutions and services are designed specifically to suit the specific needs of our clients. Our **Back Office Transaction Processing services** are based on the principles of speed, high accuracy and reliability. Outsourcing these labour intensive operations help our Clients focus on core business issues and it results in substantial savings as well.

Payroll Services

SBS currently offers various Payroll services suited for large, mid-size and small organizations from diverse industries in Asia and Europe regions. We enable our Clients to have a timely, accurate and error free payroll for their organization. **SBS** Payroll professionals remotely log-in to Client server, through an access secured mechanism, and complete the Payroll process, saving infrastructure and operation costs.

Taxation Services

SBS Tax team works closely with professional firms in markets such as Asia and US in delivering Taxation services. Our state-of-the-art **Tax Preparation Service** methodology provides our clients with efficient alternative ways of handling their **Tax Compliance** workload, accurate **Tax Planning** and **Tax Computations** resulting in tax savings and meeting **Tax filing** deadlines.

We provide **Taxation services** in markets such as Asia and US. We help our Clients in preparation of various kinds of **Tax statements and Tax returns** to comply with the Tax norms of the country. Our End to end **Taxation Service** includes:

- Individual Returns
- Partnership Returns
- Corporate Returns

India Entry Services

With the world's second largest population base, a middle class whose GDP is higher than that of many countries, large percentage of youth, stable political environment and a fast growing economy, India offers an opportunity that not many businesses want to miss. **SBS** offers entry support services specific to India with an objective to facilitate our Clients' global expansion and growth strategy. **SBS** facilitates a hassle-free entry to India for multinational companies and supports their growth in India through our wide range of service offerings.

Overseas Entity Formation and Support Services

A globalized world offers global opportunities. In order to support Indian and international organizations, who wish to expand operations beyond their base country and tap these opportunities, **SBS** offers Overseas Entity Formation and Support services. We help Clients with Entity Incorporation, Financing and Taxation aspects in countries/ regions such as Singapore, Australia, Malaysia, GCC, United States, United Kingdom, Luxemburg and Mauritius apart from India.



SBS India

SBS India is a fast growing Financial Services company, having an impeccable track record in serving more than one hundred delight Clients across geographies.

In India, **SBS** offers a wide range of Financial services, going far beyond the KPO services that we offer in the international market. Along with end-to-end Financial Accounting Services, we offer Financial Statements & Consolidation Services, Taxation & Compliance Services, XBRL Reporting Services, Cost Accounting Services, Contract Review & Reconciliation Services, Back Office Transaction Processing Services, Financial Consulting Services, Transaction Advisory Services, Company Formation Services, Company Statutory Registrations Services, Company Secretarial Compliance Services, Overseas Entity Formation & Support Services, Compensation Structuring Services and Payroll Processing Services.

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